



# A MUCH DIFFERENT PLACE

MARQUETTE UNIVERSITY TODAY IS A MUCH DIFFERENT PLACE THAN

IT WAS IN 1996 WHEN REV. ROBERT A. WILD, S.J., BECAME ITS

22ND PRESIDENT. SOME CHANGES ARE VERY VISIBLE. DRAMATIC

NEW BUILDINGS. INNOVATIVE ACADEMIC PROGRAMS. INCREASED DONOR

SUPPORT. A SOLID FINANCIAL POSITION. STRONGER RELATIONSHIPS WITH

STUDENTS, FACULTY, ALUMNI, DONORS AND THE COMMUNITY.

BUT THE GREATEST IMPACT BY FAR IS ON THE LIVES OF THE STUDENTS

WHO RECEIVED MARQUETTE DEGREES IN THE PAST 15 YEARS.

STUDENTS WHO LEFT US NOT SIMPLY BETTER EDUCATED, BUT BETTER

PEOPLE. MARQUETTE IS TRULY A MUCH DIFFERENT PLACE —

A MUCH BETTER PLACE — BECAUSE OF FATHER WILD'S LEADERSHIP.



15  
years

36,000  
graduates  
(and counting)

more than \$725 million raised

## LETTER TO STAKEHOLDERS



Rev. Robert A. Wild, S.J.

**Dear Friends** — As I move into the final months of my 15-year tenure, with Father Scott Pilarz scheduled to take office Aug. 1, 2011, I can't help but reflect on the changes we've seen at Marquette in the past 15 years — changes that you contributed to in so many ways.

This report reviews our financial condition in great detail. In short, we have withstood the difficulties of the economic downturn well, with an excellent credit rating, a balanced budget and conservative investment policies.

A strong fiscal foundation is critical in fulfilling our commitment to provide a quality education to our students, grounded in the principles of excellence, faith, leadership and service. The demand for a Marquette education has never been higher. With applications now exceeding 20,000 for next year, Marquette is attracting students from a more diverse geographic base and maintaining its commitment to first-generation and legacy students, populations that each make up approximately 20 percent of our freshman class of 1,928 students this year. The class of 2014 includes 51 high school valedictorians, a goodly number of National Merit finalists and about 180 graduates of Jesuit high schools.

Of course, in these difficult economic times, the challenge has been to find the financial resources necessary to make the dream of a Marquette education come true for many of these

students. With your generous help, we have significantly increased, in both dollars and as a percentage of our operating budget, the amount of the budget going to financial aid for students. This continues to be our greatest need. From the Breadwinner Scholarship that provides aid for students who lose a parent, to the Bridge to the Future Fund, which helped current students continue their Marquette education as families experienced job and investment losses, from endowed scholarships for our brightest students to scholarships that recognize service and leadership, each type of scholarship meets a very specific need.

Certainly our physical landscape changed during my tenure. We consciously embraced our urban location, at the same time branding Marquette's campus as an attractive, vibrant part of our neighborhood. We invested more than \$375 million in construction, renovation and campus beautification projects. In some cases we took beautiful old buildings and refurbished and repurposed them. In other cases new construction facilitates new ways of teaching, learning and serving our community. Our university investments also spurred private development and rejuvenation in the neighborhood around the university.

Since its opening in August 2010, the stunning Ray and Kay Eckstein Hall, our new Law School facility, has brought national attention to the university,

drawing visitors from some of the top law schools in the country. And I expect the Discovery Learning Complex, when it opens for our engineering students in August 2011, will attract the same type of attention. Its glass exterior will allow visitors and passersby to see innovation in action 24/7 at Marquette.

Yet it is what happens inside our buildings that matters most. In addition to the outstanding teaching for which Marquette is known, our faculty hold an increasingly strong research profile. Faculty members received a record \$28.1 million in extramural funding during FY 2010. Professors from our College of Health Sciences and the Helen Way Klingler College of Arts and Sciences founded two companies dedicated to the commercialization of pharmaceutical treatments for neurological diseases. Our College of Engineering recently received a \$4.75 million grant and was named a national Rehabilitation Engineering Research Center by the U.S. Department of Education; the grant supports the development of new tools, better technologies and improved treatment strategies for children with orthopedic disabilities. Faculty have published books on such diverse topics as a philosophical examination of the TV show *Mad Men* to the Catholic Enlightenment in Europe. Faculty involve not only graduate but also undergraduate students in many of these research projects.

Finally, we've enjoyed a major shift in our athletics standing during the past 15 years. The construction of the Al McGuire Center, our entry into the BIG EAST conference, the run to the NCAA men's basketball Final Four in 2003, the growing prominence of men's and women's soccer, success in several other sports and consecutive NCAA appearances in both men's basketball and women's soccer bring attention not only to Marquette sports but to the university as a whole.

And so I prepare for my retirement with a sense that Marquette is well-positioned for the future — with good people, a strong infrastructure and growing momentum.

Thank you for your help and support over the past decade and a half. Know that I ask God's abundant blessings on you and those you love not only in 2011 but in the years ahead, for I will continue to carry the memories of my Marquette friends in my heart.

Robert A. Wild, S.J.  
PRESIDENT



Site of Eckstein Hall in 1996



a much different place

Marquette has invested more than \$375 million in the past 15 years in construction, renovation and beautification projects that strengthen its academic programs, transform the campus environment and enhance the campus neighborhood. In the past decade alone, six spectacular new buildings have been funded through major gifts from alumni and friends who support Marquette's mission of excellence, faith, leadership and service.



School of Dentistry



Raynor Memorial Library



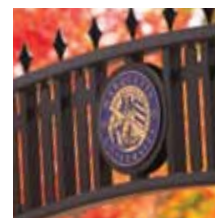
Al McGuire Center



Wells Street Parking



CampusTown Apartments



Campus Identity and Beautification Initiative



Zilber Hall



Discovery Learning Complex

**There is no roadmap to success.  
But Marquette provides students with  
the knowledge, inspiration and moral  
compass needed to keep heading in the  
right direction. It's a journey that leads  
them to a much different place.**



“Marquette isn’t the kind of place that you spend four of the best years of your life and then move on. It stays with you forever.”

**Brian Olsson**, Eng '00, Bus '06

Director – Product Management, Briggs & Stratton

“Marquette provided me with a strong spiritual foundation. That spiritual foundation and faith in a higher power have helped me navigate some tremendous bumps in the road of life.”

**Katie Maloney Perhach**, Arts '97, Law '00

Partner, Quarles & Brady

“My appreciation for Father Wild grew after I graduated. Once you graduate and have an affinity for the institution, as I do, you see what it takes to run a university and keep it world class.”

**Steven Gorski**, Bus Ad '00

Auditor, U.S. Railroad Retirement Board

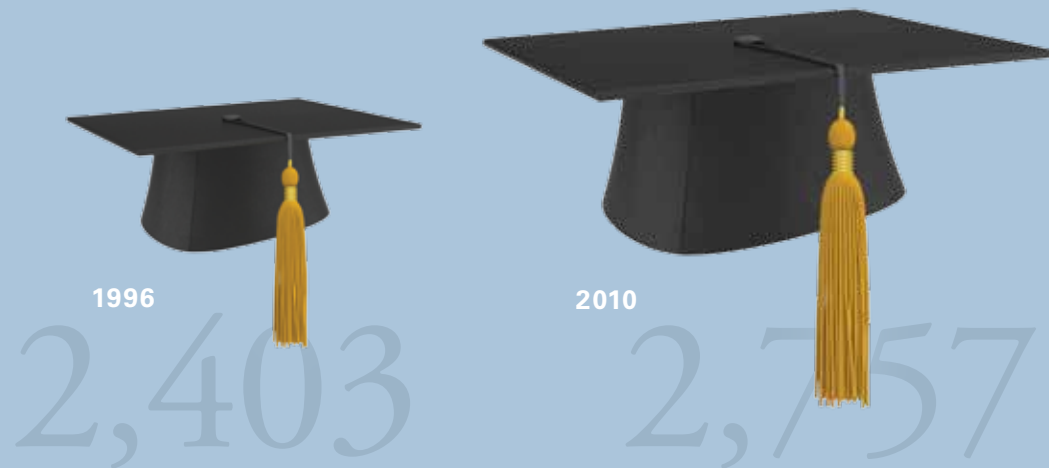
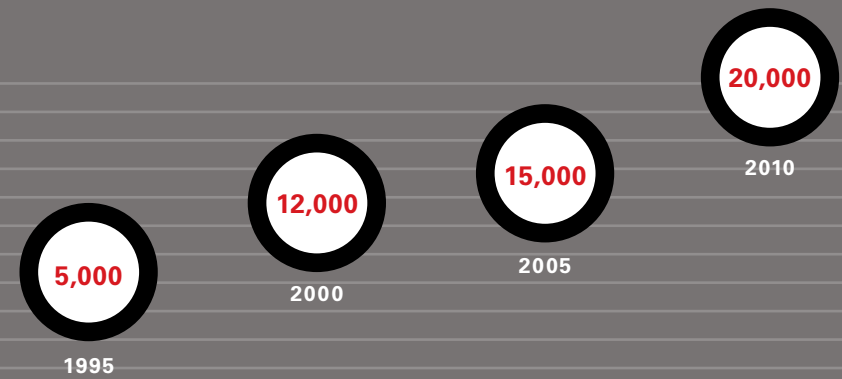
“Marquette accepted me with open arms, taught me to be successful, loving, and that’s the way I try to lead my life. Marquette taught me to give back, to have a strong work ethic.”

**Molly McDonald**, Comm '00

Vice President, Client Events Manager, Associated Banc-Corp.

## APPLICATIONS

Marquette's growing national reputation, strong academics, caring environment, financial aid programs and perceived value resulted in **nearly 20,000** student applications for admission in 2010 — **an all-time high and a four-fold increase from 1996**. A total of 1,928 freshman students, or 9.6 percent of all applicants, was enrolled. Of these, 67 percent were from outside the state of Wisconsin and 55 percent ranked in the top 20 percent of their high school class.

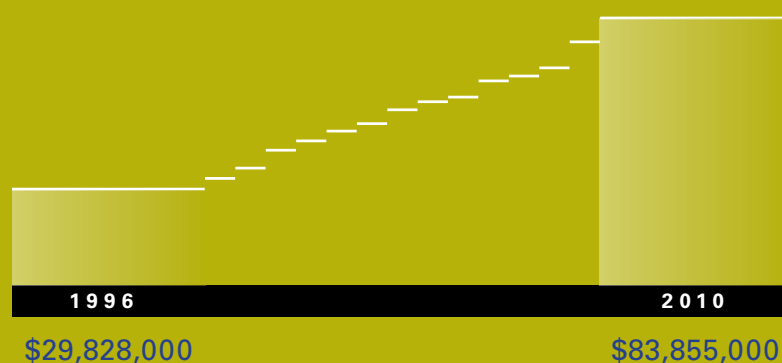


## DEGREES GRANTED

Marquette granted a **total of 2,757 degrees in 2010**, compared with 2,403 in 1996. The university confers undergraduate degrees in 77 majors from eight colleges, as well as master's degrees in 34 programs, a master's degree of business administration and an executive MBA. Marquette also offers doctorates in 16 programs and professional degrees in dentistry, law, nursing and physical therapy.

## ENROLLMENT

Marquette's **total enrollment of 11,806 for 2010** included 8,113 undergraduates and 3,693 graduate and professional students. High rankings by national organizations help attract students from every state and 65 countries. For example, *U.S. News and World Report* ranks Marquette 75th nationally for 2011, and *The Princeton Review* named Marquette one of the country's "Best 373 Colleges" for 2011. In addition, *Washington Monthly* ranked the university second nationally in the "25 Most Service-minded Schools" for 2010.



## FINANCIAL AID

Financial aid and scholarships reached a **record high of nearly \$84 million in 2010**, as the Marquette community responded to the impact of the challenging economy on students and their families. Student financial aid has nearly tripled since 1996. More than 90 percent of full-time undergraduates receive some form of financial aid.

# +130% RESEARCH GRANTS

**1997** \$12,027,503    **2010** \$28,101,786

Marquette's renowned faculty scholars work to advance their fields and improve the world around us. Total research and sponsored project dollars increased 130 percent from fiscal year 1997 to fiscal year 2010. These funds include federal, state, foundation and corporate research grants, contracts, and licensing fees for pioneering studies in all 12 Marquette colleges and schools.

# 1st

Some of the many firsts during Father Wild's 15 years at Marquette:

- First online education master's degree program in Wisconsin (2002–2003)
- First endowed deanship at Marquette — established in the College of Engineering (2002–2003)
- First eight-figure contribution to Marquette from an individual, Helen Way Klingler (2004)
- First university partnership with the Boys & Girls Clubs of America for full-tuition scholarships (2009–2010)

## BIG EAST brings big benefits.

Marquette athletics reached new heights with the university's move to the prestigious BIG EAST Conference in 2005. The move boosted the university's national visibility and has helped drive significant increases in student applications, alumni engagement and fundraising. Golden Eagle student-athletes are also strong academically, with an overall 3.17 grade point average.



# Strong Financial Stewardship

Marquette's financial picture has improved significantly under the leadership of Father Wild. In 1996, his first year as president, the university recorded an operating loss of nearly \$12 million. A firm focus on strengthening the university's financial position put Marquette back in the profit column beginning in 1998. With a modest operating profit every year since, the university is building a strong track record for financial stability. Following are the financial highlights for 2010.

## Managed through a challenging economy

In 2010, the economic environment presented ongoing challenges to many Marquette students, parents, donors, faculty and administrators. Thus, the university continued the strategy developed in 2009 to manage through the economic downturn in a stable and consistent manner. This strategy includes:

- Conservative budgeting of revenues and enrollment
- Reducing costs and increasing efficiency while continuing to enhance quality
- Increasing fundraising for financial aid

## Maintained a strong financial position

Revenues for 2010 increased 10 percent to \$370 million. Only 4 percent of the operating budget came from the endowment — a significantly smaller percentage than many other universities. This conservative approach to managing

revenues and expenses resulted in an operating profit of \$1.1 million for the year.

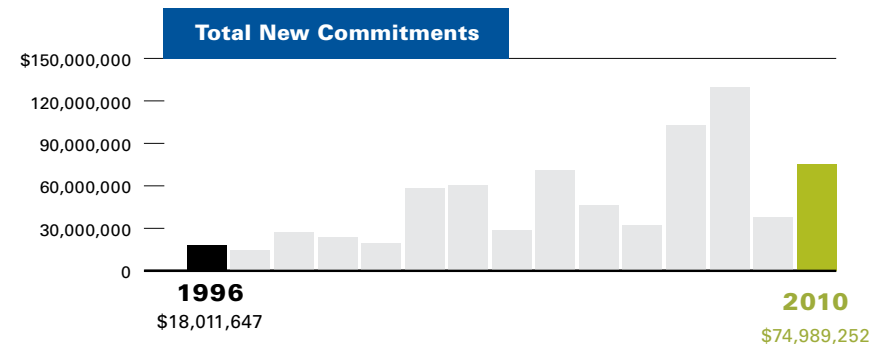
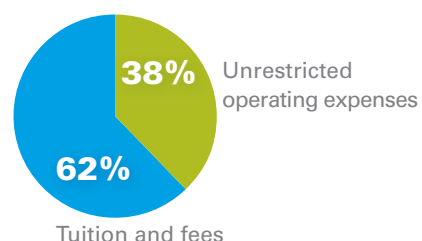
Further underscoring Marquette's financial stability, the university's strong A2 rating from Moody's was renewed in 2010. To benefit from historically low interest rates, remaining variable rate debt was converted to fixed rates, making the university's entire debt portfolio a fixed rate. This debt structure reduces the level of risk and provides greater stability.

## Helped students needing financial aid

The sticker price for higher education can seem daunting, even more so in the past two years as students and parents coped with job losses, salary reductions and reduced investment income.

Cognizant of these economic challenges, Marquette provided \$83.9 million in student financial aid through scholarships, grants, student employment and low-interest loans. The Bridge to the Future Fund assisted students whose changing economic circumstances threatened their ability to continue their Marquette education, distributing nearly

## Tuition vs. the full cost of a Marquette education



\$1.5 million to 244 recipients in fiscal 2010. In the past decade, the Blue & Gold Fund has provided more than \$20 million in scholarship support to student-athletes. As the cost of higher education continues to increase, scholarship aid will remain one of the university's top priorities.

## Received a record number of applications

Nearly 20,000 prospective students applied for fall 2010 admission — a new record for Marquette. The increasing interest from students across the United States and internationally reflects the university's enhanced national visibility, strong academics, highly respected faculty, financial aid availability and a culture that makes the Marquette experience truly special.

## Blessed with loyal donors

New commitments nearly doubled in 2010 to \$75 million — the third-best year in Marquette

history. This was a sharp bounce back from 2009, a year in which donors were impacted by the tough economy and the uncertainties it created for their giving and financial planning.

New gifts of at least \$1 million were up more than 70 percent from 2009. In fiscal 2010, the university raised nearly \$10 million for endowed scholarships, \$6 million toward construction of the College of Engineering's Discovery Learning Complex and more than \$5.3 million to support the Law School's Eckstein Hall.

This momentum is exciting. Even more encouraging is the fact that Marquette received gifts from more donors than ever before. The university is very grateful for all the financial support received from alumni, parents, friends and community members who are proud of their Marquette ties and want to help the university make a difference.

The *Fiske Guide to Colleges* named Marquette a "Best Buy School," one of only 45 in its 2011 edition, and *Kiplinger's Personal Finance* listed it among its "Best Values in Private Colleges for 2010-11."



# Endowment

MAKING AN IMPACT

Donors to the Marquette endowment have a special connection to the university. They come together from across the Marquette community — alumni, parents, faculty, staff, business and community leaders, and students. Some of these loyal donors have seen firsthand how a Marquette education can transform a student. Others recognize the difference Marquette makes in its urban community or simply want to give back to the university for the influence it had on their lives. Their gifts help in many ways, from scholarships to research to new facilities.

Together, donors to the Marquette endowment are making a difference of their own by helping ensure the university's future for generations to come.

**Improving market value**

The total market value of the Marquette endowment reached \$326 million at the end of fiscal

2010. This was a significant rebound from the market value of \$285.1 million in 2009.

Here's more good news — the pooled endowment return of 13.5 percent for 2010 outperformed the benchmark Broad Policy Index for the fifth consecutive year. More important, in the last two years, Marquette's diversification strategy enabled the university to achieve strong performance while assuming less risk than the benchmark.

In the long term, Marquette strives to set aside 5 percent of the endowment's market value for university priorities. In 2010, the endowment provided \$14.6 million in spendable income to meet critical financial needs. In the past 15 years, the endowment has provided a total of \$190 million in spendable income — a substantial addition to operating funds and a tremendous benefit to university programs and facilities.

ANNUALIZED RETURNS *as of 6/30/2010*

	1 Year	3 Year	5 Year	10 Year
S&P 500 Index	14.4%	-9.8%	-0.8%	-1.6%
MU Endowment ( <i>Net</i> )	13.5%	-4.5%	3.1%	2.8%
Broad Policy Index	13.0%	-5.9%	1.8%	1.8%
<b>+ / - Relative to Broad Policy</b>	<b>+0.5%</b>	<b>+1.4%</b>	<b>+1.3%</b>	<b>+1.0%</b>

**Maintaining a strong legacy**

The legacy of the Marquette endowment is one of prudent financial management and accountability. The university recognizes the tremendous responsibility it has in managing the funds entrusted to it for the benefit of Marquette students.

There are nearly 1,000 accounts in the endowment pool. Each account is a permanent fund that is preserved and used according to the specified wishes of each benefactor. The endowment pool is invested using sound practices in financial management and in accordance with all state and federal laws.

**Fundraising for scholarships**

Providing access to higher education through scholarships has always been a priority for Marquette. But it has become even more

important in recent years with the impact of the economy on the personal finances of students and parents.

The university manages approximately 790 scholarship endowments that generated \$5.7 million in scholarship awards in fiscal 2010, benefiting more than 1,340 students.

**Continuing to make a difference**

Our donors have many opportunities to contribute to a multitude of organizations. For Marquette, it's not only about what is needed today, but the difference the university and its students can make now and in the future.

The ties between the university and its benefactors are very strong and very personal. The impact their gifts have on the university is significant.

ENDOWMENT VALUE HISTORY

*Fiscal Year End (dollars in thousands)*



A SURPRISE GIFT OF NURSING SCHOLARSHIPS



**Vivian Ann Hotuiz**, Nursing '53, spent her life giving to her patients, first as a Navy nurse in World War II, then working at the veterans hospital in Milwaukee. And when she died in September 2010 at age 94, she gave her final gift to the next generation of Marquette nurses. Hotuiz bequeathed a \$1.8 million gift for scholarship aid, the largest donation in the history of the College of Nursing.

### Finding the right man for the job

After nearly 15 years of distinguished leadership, Father Wild announced in March 2010 that he would retire in summer 2011. The Board of Trustees, led by Darren Jackson, Bus Ad '86, board chair, and Mary Ellen Stanek, Arts '78, search committee chair, conducted the search for a new president, including gathering input from more than 500 members of the Marquette community. In August 2010, Rev. Scott Pilarz, S.J., president of the University of Scranton, was named to the post. He will take office on Aug. 1, 2011.



Rev. Scott Pilarz, S.J.,  
and Rev. Robert A. Wild, S.J.

# Marquette

### Awarding the first Boys & Girls Club scholarship

Marquette's new partnership with Boys & Girls Clubs of America was officially launched in 2010 when the first three full-tuition scholarships were awarded to BGCA Youth of the Year winners worldwide. The inaugural class of Marquette/Youth of the Year scholarship winners was selected from a field of 18 applicants from around the world. The scholarship recipients are Tamara Johnson, Pojoaque, N.M.; Ryan Allen, Kansas City, Kan.; and Amaya Hamilton, Ramstein AFB, Germany. A fourth Youth of the Year winner, Tommy Walls of Milwaukee, received a 2010 Urban Scholarship.



### Honoring the fight for equal educational opportunity

Marquette conferred the university's highest honor, The Père Marquette Discovery Award, on the Little Rock Nine in a special ceremony in February 2010. As courageous teenagers, the Little Rock Nine dared to challenge racial segregation in public schools by enrolling at the all-white Central High School in 1957.

The award ceremony, only the fifth in Marquette history, was part of the Centennial Celebration of Women at Marquette. This celebration commemorated the 100-year anniversary of women being accepted to study alongside men in the university's regular undergraduate program and marked Marquette's historical commitment to providing

access to higher education for the underrepresented.

In 2010, Marquette also celebrated the 40th anniversary of the university's Equal Opportunity Program, which assists and enables low-income and first-generation students to enter and succeed in higher education. The university's first EOP class, recruited in 1969, included 40 undergraduate students and was funded with a modest grant of \$40,000. Today, the program serves more than 500 high school and college students each year through four federally funded programs. Sande Robinson retired as director of EOP in 2010, after 36 years with the program. Dr. Joseph Green is its new director.



Members of the Little Rock Nine shared their transformational fight for equal opportunity.



# Moments

## MAJOR RESEARCH GRANTS

**Dr. John Mantsch**, chair and associate professor of biomedical sciences in the College of Health Sciences, was awarded a five-year, \$1.5 million grant renewal from the National Institutes of Health in June 2010.

The grant provides critical support for a research project Mantsch started in 2002, which examines the neuro pathways through which susceptibility to drug relapse is heightened during periods of stress in cocaine addiction.

This is the second grant of more than \$1 million Mantsch has received for his cocaine addiction studies. In July 2009, Mantsch and



Drs. David Baker and Douglas Lobner, also associate professors in the College of Health Sciences, received a two-year, \$1.4 million grant from the NIH to study and develop novel compounds for the treatment of schizophrenia and other central nervous system conditions.

The College of Health Sciences is home to the university's Integrative Neuroscience Research Center, a multidisciplinary center that includes more than 30 faculty members actively engaged in research projects aimed at understanding the brain's stress and reward circuitries.

## Collaborating with business and education partners

Marquette continues to be a catalyst in driving collaboration between industry and higher education, recently launching two exciting initiatives in energy and water research.

In May 2010, Marquette announced the first research projects funded by the National Science Foundation's Industry/University Cooperative Research Center on water technology, in conjunction with the University of Wisconsin-Milwaukee. The goal of the new center is to spur local economic growth by combining the engineering research expertise of the two universities with industry needs involving water equipment, policy and technology.

In September 2010, a consortium of Wisconsin's four largest engineering schools, including Marquette, and eight industry partners announced the formation of a new statewide organization dedicated to making Wisconsin a nationally recognized center of expertise in advancing energy, power and control technologies.

In the biomedical research area, Marquette is a partner in the Clinical and Translational Research Institute with the Medical College of Wisconsin and six other Milwaukee-area academic and health care institutions. CTSI received a \$20 million grant from the National Institutes of Health that will accelerate the translation of research discoveries into new and improved medical treatments. Marquette researchers are participating in five of the 17 projects that received initial funding.

## Appointing new college leaders



Dr. Robert H. Bishop



Rev. Philip J. Rossi, S.J.

**Dr. Robert H. Bishop, P.E.**, was named Opus Dean of Marquette's College of Engineering, succeeding Dr. Stan Jaskolski, who retired at the end of the 2009–2010 academic year. Bishop, the former Joe J. King Professor of Engineering, Aerospace Engineering and Engineering Mechanics at the University of Texas at Austin, was selected through a national search. During his tenure, Jaskolski had a major impact on Marquette with achievements including re-conceptualizing the engineering curriculum and raising more than \$100 million for the Discovery Learning Complex, endowed chairs in the college and scholarships.

**Rev. Philip J. Rossi, S.J.**, professor of theology, was named interim dean of the Helen Way Klingler College of Arts and Sciences. In addition, Dr. Belén Castaéda, associate professor of Spanish, and Dr. William Donaldson, professor of chemistry, were named associate deans.

## HONORING OUR FACULTY

Excellence in teaching comes in many forms at Marquette. "What stands out in particular among this year's group of award winners is the use of real-world examples that help students learn to address complex, real-world problems," said Provost John Pauly.

**Rev. Steven Avella, S.T.D.**, professor of history, received the 2010 Robert and Mary Gettel Faculty Award for Teaching Excellence.

**Dr. Lisa Koenig**, associate professor of general dental sciences; **Dr. Erik Ugland**, assistant professor of communication; and **Dr. Theresa Weynand Tobin**, assistant professor of philosophy, were awarded the 2010 John P. Raynor, S.J., Faculty Award for Teaching Excellence.

**Dr. James A. Marten**, chair and professor of history, received the Lawrence G. Haggerty Faculty Award for Research Excellence. He is an expert on the Civil War and the role of children in history.

The 2010 Way Klingler Fellowships were awarded in science to **Dr. Robert Fitts**, chair and professor of biological sciences, and in the humanities to **Dr. Pol Vandeveld**, professor of philosophy.

Way Klingler Young Scholar Awards went to **Dr. Sheila Schindler-Ivens**, assistant professor of physical therapy, and **Dr. Amy Van Hecke**, assistant professor of psychology.

Wehr Distinguished Professor of Chemistry **Dr. Scott Reid** received the Way Klingler Sabbatical Award.



## Recognizing alumni achievements



Mary Ellen Stanek

### Marquette's 2010 Alumna of the Year was Mary Ellen Bolger Stanek,

Arts '78. Stanek was the first woman chair of the Marquette Board of Trustees, serving from 2006 to 2009, and chaired the board's Presidential Search Committee this year.

As managing director and director of asset management at Robert W. Baird & Co. and president of Baird Funds, she leads a team that manages more than \$15 billion in fixed-income assets and serves on Baird's board and executive committee. She is a leading board member with Milwaukee nonprofits and serves on numerous corporate boards.

### Other 2010 All-University Award winners

- Alumni Merit Award (for Professional Achievement)  
Dr. George J. Magovern, Sr., Med '47
- Alumni Service to Community Award  
Michael T. O. Timmis, Bus Ad '88
- Alumni Service to Marquette Award  
Kelly Glasow McShane, Arts '68, and Jim A. McShane, Eng '68
- Spirit of Marquette Award (for Professional Achievement Before Age 40)  
Scott H. Schroeder, Bus Ad '92, Grad '96, Law '96
- Friend of the University Award  
Willie D. Davis, Honorary Degree '84

## DEVELOPING A HUMAN-POWERED NEBULIZER



The human-powered nebulizer developed by Marquette engineering senior design teams beginning in 2005 is one step closer to helping poor people in developing countries. The invention was inspired by Dr. Lars Olson, associate professor of biomedical engineering, in his travels to Central America, where he recognized the need for a nebulizer that could be used in rural areas that lack electricity.

Nebulizers are used for inhaling medicine deep into the lungs for treatment of chronic respiratory diseases. Commercial

nebulizers are powered by electric compressors or batteries. The Marquette human-powered nebulizer uses bicycle pedals and a 20-ounce soda bottle to produce and regulate the air flow.

Olson and Dr. M. Therese Lysaught, associate professor of theology, took the nebulizer to El Salvador. Aided by Chris Hallberg, a 2009 graduate working in the country on a Fulbright Scholarship, the team worked with community health providers to learn how this non-traditional product can help in treating tuberculosis, asthma and other pulmonary diseases.



## RECOGNIZING THE WORK OF MOTHER TERESA

As part of our Centennial Celebration of Women, a 6½-foot statue of Mother Teresa of Calcutta was dedicated by Father Wild in October 2009. The bronze likeness is located west of the St. Joan of Arc Chapel near the east entrance of the Schroeder Health Sciences Complex. Mother Teresa visited Marquette in 1981, when she received the Père Marquette Discovery Award, the university's highest honor. The Mother Teresa statue was donated by the Kuttemperoor Family.

## FINANCIALS

### Consolidated statement of financial position as of June 30, 2010 (dollars in thousands)

#### Assets:

Cash and cash equivalents	\$27,775
Collateral held under securities lending agreement	38,264
Unexpended bond proceeds	11,541
Contributions receivable	81,498
Accounts receivable	16,348
Student loans receivable	44,660
Investments	374,009
Funds held in trust by others	24,221
Net property, buildings and equipment	454,483
All other assets	7,659
<b>Total assets</b>	<b>\$1,080,458</b>

#### Liabilities:

Accounts payable and accrued liabilities	\$31,516
Payable under securities lending agreement	39,426
Deferred income and deposits	18,687
Refundable federal loan grants	37,313
Notes and bonds payable	225,452
All other liabilities	16,270
<b>Total liabilities</b>	<b>\$368,664</b>

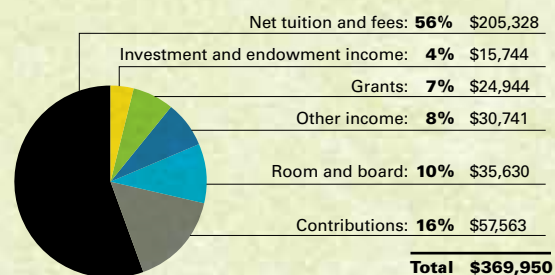
#### Net assets:

Unrestricted	\$171,046
Temporarily restricted	268,157
Permanently restricted	272,591
<b>Total net assets</b>	<b>\$711,794</b>
<b>Total liabilities and net assets</b>	<b>\$1,080,458</b>

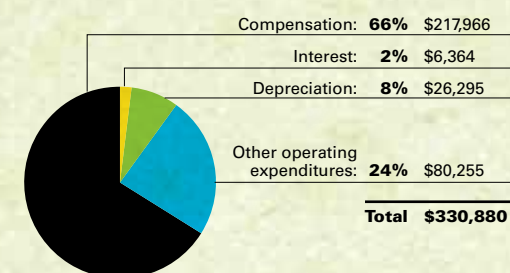
### Consolidated statement of activities for the year ended June 30, 2010 (dollars in thousands)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
<b>Operating revenues:</b>				
Net tuition and fees	\$205,328	-	-	\$205,328
Government and private grants	24,944	-	-	24,944
Contributions	2,102	40,503	14,958	57,563
Investment income	1,001	276	(170)	1,107
Endowment income used in operations	4,208	10,268	161	14,637
Auxiliary and all other	66,371	-	-	66,371
<b>Total operating revenues</b>	<b>\$303,954</b>	<b>51,047</b>	<b>14,949</b>	<b>\$369,950</b>
Net assets released from restrictions	28,026	(28,026)	-	-
Total revenues and net assets released from restrictions	331,980	23,021	14,949	369,950
<b>Expenses:</b>				
Instruction	\$99,873	-	-	\$99,873
Academic support	39,152	-	-	39,152
Research and grants	21,962	-	-	21,962
Libraries	18,466	-	-	18,466
Student services	45,189	-	-	45,189
Auxiliary enterprises	38,271	-	-	38,271
Institutional support	64,558	-	-	64,558
Public service	3,409	-	-	3,409
<b>Total operating expenses</b>	<b>\$330,880</b>	<b>-</b>	<b>-</b>	<b>\$330,880</b>
Operating income	1,100	23,021	14,949	39,070
<b>Nonoperating income (loss)</b>	<b>(4,848)</b>	<b>29,116</b>	<b>1,233</b>	<b>25,501</b>
<b>Changes in net assets</b>	<b>(3,748)</b>	<b>52,137</b>	<b>16,182</b>	<b>64,571</b>
<b>Net assets, beginning of year</b>	<b>174,794</b>	<b>216,020</b>	<b>256,409</b>	<b>647,223</b>
<b>Net assets, end of year</b>	<b>\$171,046</b>	<b>268,157</b>	<b>272,591</b>	<b>\$711,794</b>

#### TOTAL OPERATING REVENUES (dollars in thousands)



#### TOTAL OPERATING EXPENDITURES (dollars in thousands)



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